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U.S. trade commission blocks 300pc tariffs on Bombardier CSeries planes

Scott Gibson | January 30, 2018, 2:35



U.S. trade commission blocks 300pc tariffs on Bombardier CSeries planes

"Through a venture with European planemaker **Airbus** SE, which has agreed to take a majority stake in the CSeries this year, **Bombardier** plans to assemble CSeries jets in Alabama to be sold to US carriers starting in 2019", said the Reuters story. "This decision will support well-paying middle-class jobs on both sides of the border", she said in a statement.

Although none of the planes have been delivered, the Commerce Department ruled that the aircraft benefited from unfair subsidies and were sold below cost, allowing **Bombardier** to have an advantage over **Boeing**.

"Boeing remains confident in the facts of our case and will continue to document any harm to Boeing and our extensive US supply chain that results from illegal subsidies and dumped pricing".

It's "a great, nearly stunning victory for **Bombardier**, given some of the comments of the Trump administration and some other people, but it strikes me as a very sound decision", he told CBC News.

"We will not stand by as **Bombardier's** illegal business practices continue to harm American workers and the aerospace industry they support. That's a belief we will continue to defend".



"I think it's cost them too much in terms of reputation and actually in terms of defence orders for them to appeal", said Ernie Arvai, a partner at USA commercial aviation consultancy Airlnsight.

Unifor leader Jerry Dias hailed the ruling on behalf of Canadian workers, but said it "leaves a lot of unanswered questions, because of course **Bombardier** turned over the C series to **Airbus** to a large extent".

"Today is a huge victory for one of Canada's most important industries and as a **Bombardier** employee I'm absolutely thrilled and dumbfounded that this decision actually came down".

"Not only does it mean this worry is out of the way, it means (**Bombardier**) can now go on with strength to expand because the CSeries has just tied up with **Airbus**", he said.

Bloomberg also quoted an analyst as saying the prospect of more sales makes a second assembly line much more likely: "Building the plant eliminates any of that future risk that duties can be imposed at a later date", said **Cam Doerksen**, an analyst at National Bank Financial in Montreal.

He hailed the efficiency and innovative qualities of the C Series, but said it is necessary to move ahead on its "strategic partnership" with **Airbus**.

But **Boeing** said its business was damaged because **Bombardier** received illegal government subsidies, dumping the C Series in the United States through the cut-price 2016 Delta sale of 75 jets.

Delta Air Lines Inc. said it looks forward to introducing the CS100 to its fleet. It has vowed to wait until the new assembly line is built.

ADS Chief Executive Paul Everitt said: "This judgement from the US International Trade Commission is positive news that will be warmly welcomed by **Bombardier**, its workforce in Belfast and the whole supply chain of companies in the United Kingdom and Ireland".

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Critics were also concerned that local, niche and start-up news organizations would suffer as a result of the trust surveys. The social network has also been testing a new section dedicated to local news and events.

Gerard Deulofeu joins Watford on loan from Barcelona

Deulofeu socred five times for Everton, making 62 appearances in two different spells for the Merseyside club. However, he has scored just twice in all competitions and needed to leave to ensure more regular game time.

Nagaland CEO to convene meeting of parties, after threats of poll boycott

In it, they thanked all political parties, "both national and regional, for responding positively to "Solution, not Election". Earlier, various rebel Naga groups had warned against taking part in the electoral process.

European Union will react 'swiftly' to any Trump trade curbs

And yet they send their product to us - no taxes, very little taxes, it's very unfair. "It's very unfair", Trump told ITV News. We here in the European Union believe that trade can be and should be win-win", Schinas said at a briefing on Monday.

IShares Dow Jones US (IYY) Rises 0.7051% for Jan 26

ISHARES INTERMEDIATE GOVERNMENT/CREDIT BOND ETF has a 12 month low of \$2,054.48 and a 12 month high of \$2,160.00. Synovus Financial Corp increased its position in iShares MSCI Taiwan Index by 21.1% in the third quarter.

Streaming royalties to rise nearly 50% for songwriters, US Copyright Board declare

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Rob Gronkowski Returns To Patriots Practice, But Still In Concussion Protocol

The 28-year-old was listed as out on Thursday and Friday, but was pictured back on the field for New England at the weekend. Defensive end Deatrich Wise (concussion) and defensive tackle Malcom Brown (foot) were also absent from practice.

Insider News of The Coca-Cola Company (KO)

Zacks Equity Research: Professional-grade research that combines quantitative models with insight provided by our equity analysts. BidaskClub upgraded Coca-Cola Company (The) from a sell rating to a hold rating in a research report on Monday, July 31st.

US Rising Oil Exports Boost Self-Reliance, Diplomatic Influence

Treasury Secretary Steven Mnuchin suggested President Donald Trump's administration favoured a weaker currency. The dollar index had been below \$90 since January 24. "After six weeks of losses balance is inevitable.

Kendrick Lamar's Words Are More Important Than a Grammy

The Weeknd, Lin-Manuel Miranda, Reba McEntire, LCD Soundsystem, Portugal the Man and Shakira also won early awards. Another result that rankled: Ed Sheeran winning pop solo performance over four women.

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