



News

Wizz Air purchases another 75 Airbus A321neo aircraft

written by Dubai Forum • 1 day ago • 0 comment



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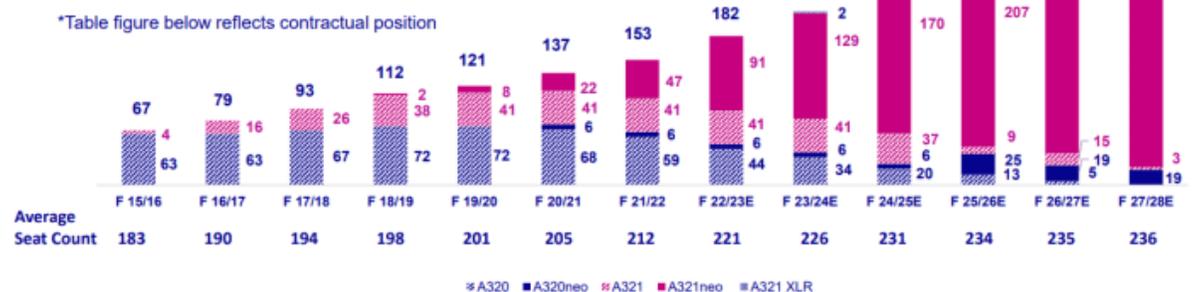
Wizz Air has exercised purchase rights for another 75 Airbus A321neo aircraft, it said on September 15, bringing the total number of ordered Airbus aircraft to 482. Wizz Air purchases another 75 Airbus A321neo aircraft.

The purchase rights were part of a previous agreement with Airbus that was subject to various conditions and confirmations. Wizz Air CEO Jozsef Varadi referred to the purchase rights when he announced an order for 75 A321neo's and 25 A321XLRs at the **2021 Dubai Airshow** last November. The airline is also entitled to acquire another nineteen A321neo's, but this too is subject to certain conditions.

The aircraft from the latest order will be delivered in 2028 and 2029, although Wizz says that the exact delivery dates need to be confirmed by Airbus. It isn't known if these aircraft are for the European airlines only or if Wizz Air Abu Dhabi will also benefit from the purchase. Deliveries would fit nicely in the schedule for the 102 aircraft, which will join the airline between 2025 and 2027.

FLEET RENEWAL DRIVING GROWTH + EFFICIENCIES

- ✓ 157 aircraft; eight x A321NEO delivered; four x older A320CEOs exit fleet
- ✓ 4.9-year average fleet age, 214 fleet average seat count at Q1 F23 (vs 199 Q1 F20)
- ✓ Young and fuel-efficient fleet partially offsets rising fuel prices
- ✓ Strong financing offers despite interest rate environment
- ✓ Expect delays of deliveries in balance of F23*
- ✓ ASKs 30% growth in Q2 F23, 40%+ in H2 (versus a 'normalized' F20)





407
AIRBUS
A320 FAMILY
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wizzair.com

Wizz Air's fleet plan as announced in the Q1 FY23 results in July 2022. (Wizz Air)

Although shareholders still have to approve the purchase, this is seen as a formality. Although the airline has been growing slower this year than was anticipated due to labor shortages and the effects of the Covid crisis, Wizz Air is on a clear trajectory towards growth. Varadi confirmed before that he wants to have a fleet of some 500 aircraft by the end of the decade, up from 157 at the end of Q1 of FY23 in July and to 182 by the end of the current financial year.

With more deliveries coming in, Wizz Air's fleet should have 379 aircraft in FY27/28.



Active as journalist since 1987, starting with regional newspaper Zwolse Courant. Grand Prix reporter in 1997 at Dutch monthly Formule 1, general reporter Lelystad/Flevoland at De Stentor/Dagblad Flevoland, from 2002 until June 2021 radio/tv reporter/presenter with Omroep Flevoland.

Since mid-2016 freelance aviation journalist, since June 2021 fully dedicated to aviation. Reporter/editor AirInsight since December 2018. Contributor to Airliner World, Pilot & Vliegtuig. Twitter: @rschuur_aero.

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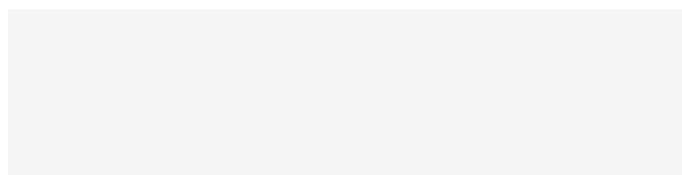
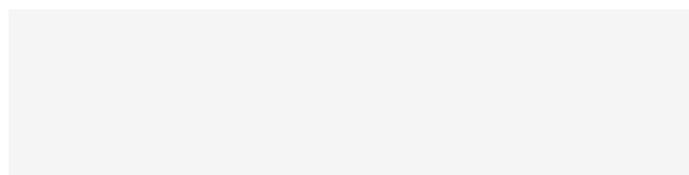
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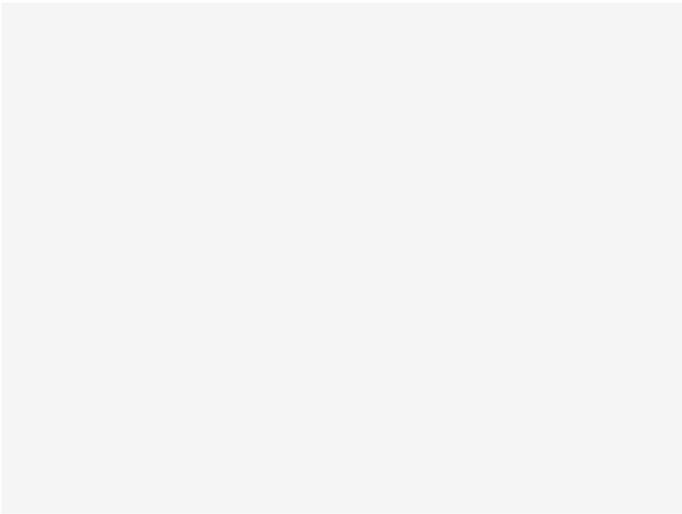
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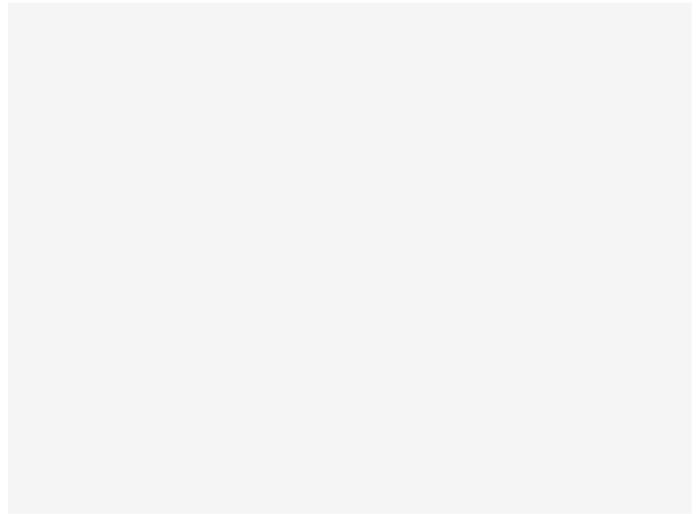
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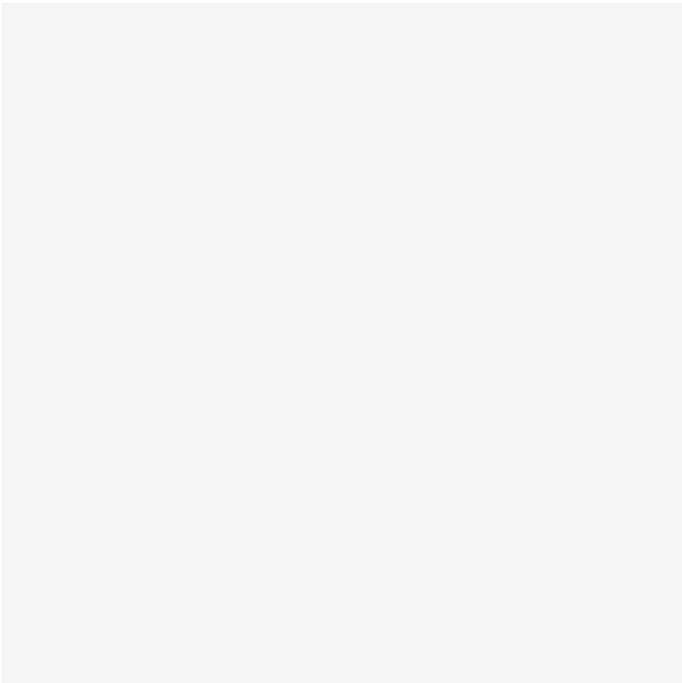
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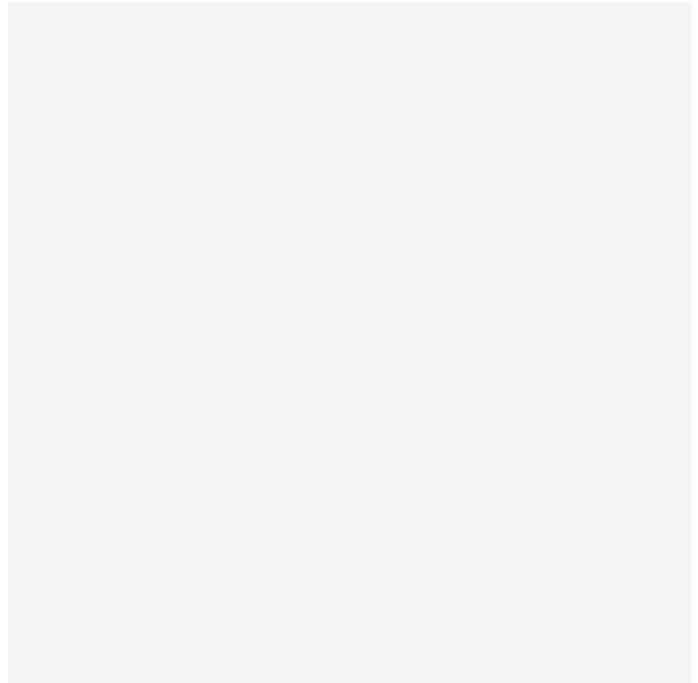
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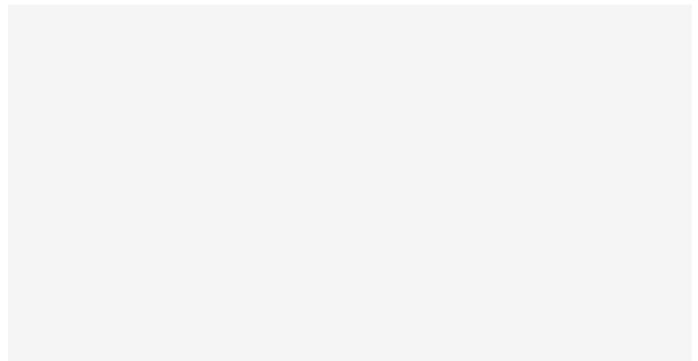
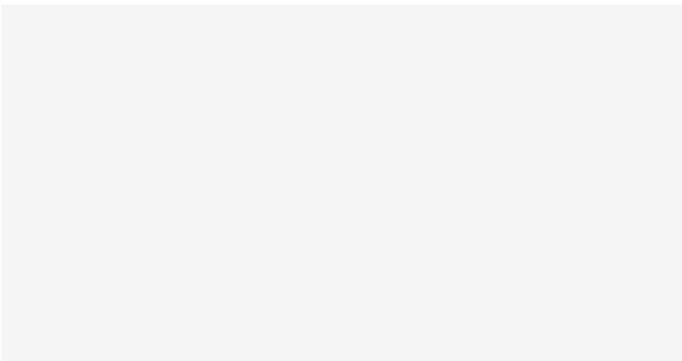
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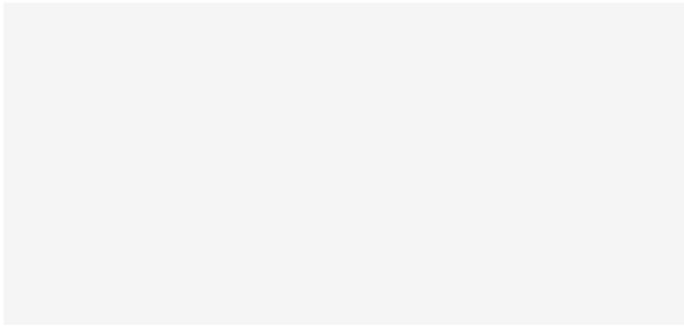
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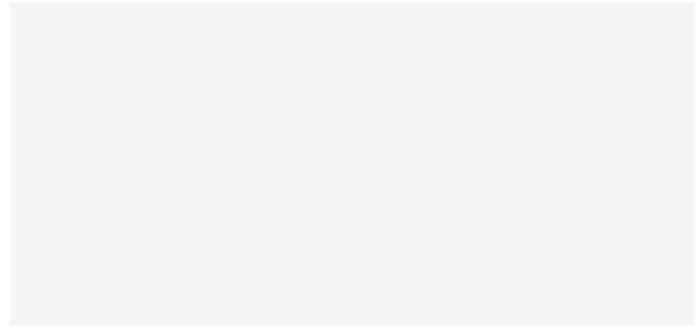
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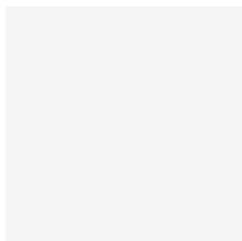
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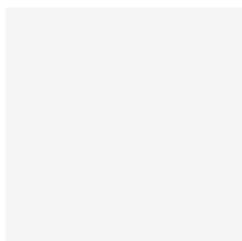
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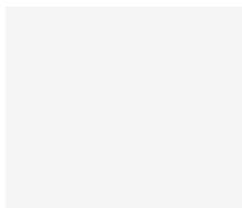
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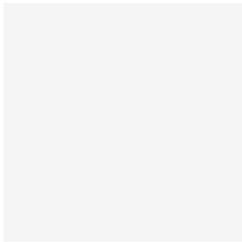
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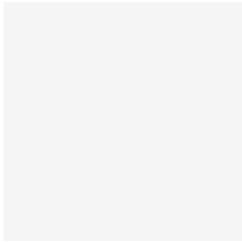
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