

Markets	INDICES	S&P/TSX (/markets) 3.99 20,113.96	Dow Jones (/markets) 184.74 35,273.03	S&P 500 (/markets) 18.43 4,556.62	Nasdaq (/markets/nasdaq) 65.88 14,265.86	COMMODITIES	Gold (/gold) 2.50 1,992.66	WTI Crude (/oil) -1.58 75.52	CDN » US -0.0010 \$USD 0.72€	MARKETS (MARKETS)			
00 (/stock/AEM:CT)	AQN:CT	\$8.28	0 (/stock/AQN:CT)	ATD:CT	\$80.03	0 (/stock/ATD:CT)	BAM:CT	\$46.53	0 (/stock/BAM:CT)	BCE:CT	\$53.77	0 (/stock/BCE:CT)	9:23:51 am

Enter symbol or company

BANK OF CANADA (HTTPS://WWW.BNNBLOOMBERG.CA/SEARCH/BNN-SEARCH-7.337157?Q=%22BANK+OF+CANADA%22#ARTICLES) | NEWS LIVE (LIVES) VIDEO (/VIDEO) SHOWS (SHOWS) MARKET CALL (MARKET-CALL)

MARKETS (/MARKETS) **COMPANY NEWS (/COMPANY-NEWS)** **NEWS (/COMPANY-NEWS)** **VIDEO (/COMPANY-NEWS/VIDEO)**

COMPANY NEWS (/COMPANY-NEWS) News Wire (/bloomberg-news-wire) 21h ago

Boeing's Largest 737 Max Model Gets FAA Sign-Off to Begin Tests

Siddharth Philip, Bloomberg News



Attendees board a Boeing Co. 737 Max 10 on display on day two of the Farnborough International Airshow in Farnborough, UK, on Tuesday, July 19, 2022. The airshow, one of the biggest events in the global aerospace industry, runs through July 22. , Bloomberg

(Bloomberg) -- Boeing Co.'s largest 737 Max variant was given so-called type-inspection authorization by the Federal Aviation Administration that clears the path for the next phase of flight testing for the long-delayed model.

The authorization for the 737 Max 10, which will can seat as many as 230 people, gives FAA test pilots access to test flights, after more than 400 flights performed by Boeing, according to memo to employees.

Boeing has won almost 1,000 orders for the variant, which aims to position the company in an increasingly competitive segment at the most capacious end of single-aisle aircraft. The model competes with Airbus SE's A321neo model that's racked up thousands of orders and is now the most popular type in the Airbus A320 range as customer turn to bigger jetliners.

The Max 10 first rolled out of the factory in 2019, the final one of the different variants of the Max family to do so. The grounding of the Max fleet in the wake of two fatal crashes delayed certification, and Boeing only performed the maiden flight of the Max 10 in the middle of 2021. Certification is planned for 2024, according to Boeing, which said it will "follow the lead of the FAA" as it works through the process.

Boeing rose as much as 1.5% following the FAA update as investors greeted the progress on the delayed program. The stock has gained 15% in value this year. Airbus, based on Toulouse in southern France, has advanced 21% in the same period.

Read More: Boeing's Largest 737 Max Takes Flight in Bittersweet Milestone

The Airbus A321neo gained its overwhelming sales lead because its longer range offered airlines a cheaper alternative to widebody aircraft that traditionally cruised across the North Atlantic ocean. But for shorter routes like Boston to Los Angeles, the Max 10 competes head-to-head with the Airbus model, according to an analysis by Airlingsight Group.

(Updates with certification timeline, stock reaction)

©2023 Bloomberg L.P.

Most Popular Content

[New short-term rental rules a 'crafty way' to support municipalities: economist \(https://www.bnnbloomberg.ca/new-short-term-rental-rules-a-crafty-way-to-support-municipalities-economist-1.2002567\)](https://www.bnnbloomberg.ca/new-short-term-rental-rules-a-crafty-way-to-support-municipalities-economist-1.2002567)

[How will the Canada 'mortgage charter' impact homeowners, bank earnings? \(https://www.bnnbloomberg.ca/ottawa-has-proposed-a-mortgage-charter-what-does-that-mean-1.2002298\)](https://www.bnnbloomberg.ca/ottawa-has-proposed-a-mortgage-charter-what-does-that-mean-1.2002298)

[Full episode: Market Call for Wednesday, November 22, 2023 - Full episode: Market Call for Wednesday, November 22, 2023 \(https://www.bnnbloomberg.ca/market-call/full-episode-market-call-for-wednesday-november-22-2023\)](https://www.bnnbloomberg.ca/market-call/full-episode-market-call-for-wednesday-november-22-2023)

Latest Videos



Broadening out of market rally signals move to the upside: portfolio manager Mike Archibald

Add to Playlist

What the fall fiscal update means for business leaders

Renewable utilities stocks starting to rebound this month: ESG investor Michel Brutti

Canada weighing tax changes to target short-term rentals

CONTINUOUS PLAY: ON OFF

[MORE VIDEO \(/VIDEO\)](#)

Markets	INDICES	COMMODITIES	CDN » US	MARKETS
	S&P 500 (/markets) 3,999.39	Gold (/gold) 2.50	CDN \$ -0.0010	(MARKETS)
	Dow Jones (/markets) 184.74	WTI Crude (/oil) -1.58	\$USD 0.72¢	(MARKETS)
	S&P 500 (/markets) 20,113.96	Nasdaq (/markets/nasdaq) 65.88	1,992.66 75.52	(MARKETS)
00 (/stock/AEM:CT)	Top Picks	0 (/stock/AQN:CT)	0 (/stock/BAM:CT)	0 (/stock/BC)
	Eric Nuttall's Top Picks: November 22, 2023	Brian Madden's Top Picks: November 21, 2023	Paul Harris's Top Picks: November 20, 2023	9:23:51 am
	News Live (LIVE)	VIDEO (VIDEO)	SHOWS (SHOWS)	MARKET CALL (MARKET CALL)
	22-2023-1.2002285	picks-november-21-2023-1.2001724	november-20-2023-1.2001172	
	MARKETS (MARKETS)			

[Subscribe to BNN Bloomberg Newsletters \(/subscribe\)](#) |
 [BNN Bloomberg Personalities \(/talent\)](#) |
 [Weekly Guest Schedule \(/live/schedule\)](#) |
 [Channel Guide \(/bnn-bloomberg-channel-guide-1.442318\)](#) |
 [Contact Us \(/contact-us\)](#) |
 [Privacy Policy \(http://support.bell.ca/Billing-and-Accounts/Security_and_privacy/How_does_Bell_respect_my_privacy#displayStep\)](#) |
 [Accessibility \(https://www.bce.ca/Accessibility_services?brand=BNN%20Bloomberg\)](#) |
 [Political Ad Registry \(https://www.bellmedia.ca/sales/political-ads-registry/\)](#) |
 [Terms & Conditions \(https://www.bellmedia.ca/bell-media-website-terms-conditions/\)](#) |
 [FAQ \(/faq\)](#)

© 2023 (http://www.bellmedia.ca) Rights Reserved

CTV News Sites