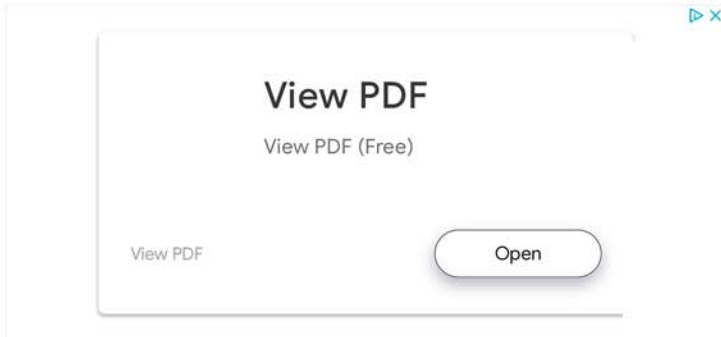


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India domestic moving firmly into MoM segment |



several years.

We updated our India airline model this morning, and something popped out. Here's the model.

Many curves go from the bottom left to the top right. Note we added Air India Express, which is, in essence, another new airline along the startup, Akasa.

The traffic volume is impressive. The recovery had a few hiccups, but the market is up. India now fits into our tier-one domestic traffic model, along with the EU, US, and China.

The...

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