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Airbus stock: Record order hits delivery backlog

March 21, 2026 - 08:18:02 | boerse-global.de

The aircraft manufacturer receives a historic major order from AerCap, but is struggling with a bumpy start to the year and delivery delays that threaten its annual targets.





Airbus stock: Record order hits delivery backlog - Photo: via boerse-global.de

AerCap, the world's largest aircraft leasing company, awarded Airbus the largest direct order in their history this week. At the same time, the manufacturer is struggling with a bumpy start to the year, which is putting pressure on its ambitious delivery targets for 2026.

Historic commission from Dublin

On March 18, AerCap Holdings ordered 100 aircraft from the A320neo family – 23 A320neo and 77 A321neo. This is the Irish leasing giant's first direct order for the A320 family since December 2017 and the largest order AerCap has ever placed directly with Airbus. Deliveries are scheduled between 2028 and 2034.

The message is clear: Despite increased competition from Boeing, which in 2025 led the way in new orders for the first time in years, the industry's most important customer is sticking with the A320neo family. With more than 19,000 orders worldwide, it remains the world's most ordered narrow-body aircraft.

Delivery delays are clouding the picture

The commercial backing from AerCap comes at an inopportune time. According to estimates from Barclays, Airbus had delivered only 6.2 percent of its annual target of 870 aircraft by mid-March of this year. At the same time in 2025, that figure was 7.9 percent.



A particularly striking discrepancy in the production figures is that of the 55 LEAP-powered aircraft manufactured, only 22 had been delivered by March 18th. Airbus had publicly identified Pratt & Whitney as the bottleneck, but the figures suggest that it is primarily the LEAP engines from CFM International that are driving the delivery backlog. The research firm AirInsight has already revised its production forecast for 2026 downwards from 904 to 873 aircraft.

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The second half of the year will be crucial

Für das Gesamtjahr 2026 peilt Airbus ein bereinigtes EBIT von rund 7,5 Milliarden Euro sowie einen freien Cashflow von etwa 4,5 Milliarden Euro an. Die Dividende für 2025 soll 3,20 Euro je Aktie betragen — über die Ausschüttung stimmen die Aktionäre auf der Hauptversammlung am 14. April in Amsterdam ab.

Barclays stuft die aktuellen Produktionsprobleme als vorübergehenden Rückschlag ein und sieht den langfristigen Hochlaufpfad als intakt an. Damit das Jahresziel von 870 Auslieferungen erreichbar bleibt, muss Airbus im zweiten Halbjahr deutlich mehr Tempo machen als 2025 — bei einem Auftragsbestand von knapp 8.800 Flugzeugen fehlt es jedenfalls nicht an Nachfrage. Die Aktie notiert aktuell rund 14 Prozent unterhalb ihres 200-Tage-Durchschnitts und spiegelt damit die Unsicherheit über den Auslieferungsverlauf wider.

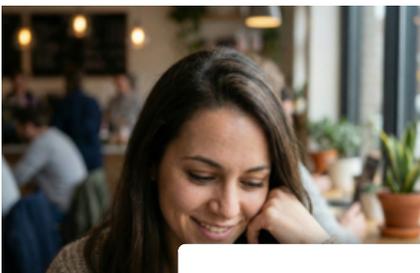
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Airbus-Aktie: Kaufen oder verkaufen?! Neue Airbus-Analyse vom 21. März liefert die Antwort:

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Airbus: Kaufen oder verkaufen? [Hier weiterlesen...](#)

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